



MIBCO SHARED SERVICES CENTRE

REGISTERED UNDER THE LABOUR RELATIONS ACT 66 OF 1995
Reg. No. LR2/6/6/1

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CIRCULAR No: 14/2011

30 September 2011

IMPORTANT NOTICE FOR ATTENTION OF SECTOR 5 EMPLOYERS (“Sector 5” means “fuel dealers, service stations and related” establishments.)

MEDIA STATEMENT – FOR RELEASE ON 30 SEPTEMBER 2011 **RELEASED ON BEHALF OF THE DEPARTMENT OF ENERGY**

ADJUSTMENT TO THE FUEL PRICE: WEDNESDAY, 05 OCTOBER 2011

INCREASE IN THE RETAIL MARGIN OF PETROL

THE Minister of Energy, on 29 September 2011, approved that the retail margin on all grades of petrol be increased by 4.0c/l from 81.2c/l to 85.2c/l with effect from 05 October 2011. This increase was necessary to accommodate wage increases of 9% in 2011 in terms of the 3-year wage settlement agreement between the Petroleum Retailers Alignment Forum (PRAF) and unions representing service station industry staff that was signed in September 2010.

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