

MIBCO SHARED SERVICES CENTRE

REGISTERED UNDER THE LABOUR RELATIONS ACT 66 OF 1995

Reg. No. LR2/6/6/1

P O BOX 2578, RANDBURG, 2125 Telephone: 0861 664 226 or (011) 369-7500 Fax (011) 369-7503 VAX 086 674 6833

(CIRCULAR NO. 13/2013)

8 October 2013

TO ALL EMPLOYERS AND EMPLOYEES IN THE MOTOR INDUSTRY

UPDATE RE 2013/14 WAGE NEGOTIATIONS UPDATE

The Council wishes to advise that the strike action called for by Numsa in the retail motor industry has been formally called off.

The Parties to the Council together with Mibco are in the process of finalizing the details of the settlement agreement.

Full details of the settlement agreement will be conveyed to the industry once it is ready for promulgation by the Minister of Labour.

The current settlement agreement, for wages only over the next 3 years is as follows:

Chapter III

Year 1 -10% Year 2 -8% Year 3 -8%

Rest of the industry excluding fuel

Year 1 -9% Year 2 -8% Year 3 -8%