

## MIBCO SHARED SERVICES CENTRE

REGISTERED UNDER THE LABOUR RELATIONS ACT 66 OF 1995 Reg. No. LR2/6/6/1

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Circular No: 18/2014 5 September 2014

## TO ALL SECTOR 5 PARTICIPANTS IN THE MOTOR INDUSTRY

## ADJUSTMENT IN THE REGULATED PETROL RETAIL MARGIN

Please be informed that the Minister of Energy has announced that the petrol retail margin will be increased by 4.2 c/l with effect from 03 September 2014.

The increase of 4.2 c/l will include a cost recovery for the increase of 9% in wages which came into effect as from 03 September 2014.

Kindly refer to the attached letter addressed to the Chairperson of PRAF.

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