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# CIRCULAR



**NO: 22/2014**

**DATED: 10 November 2014**

## TO ALL PARTICIPANTS IN THE MOTOR INDUSTRY

### SICK, ACCIDENT AND MATERNITY PAY FUND – INCREASE IN CONTRIBUTIONS

Your attention is drawn to the following increase in contributions for the Sick, Accident and Maternity Pay Fund which will become effective as from the 1<sup>st</sup> January 2015, and will be reflected on the January 2015 forecast.

FUND	OLD WEEKLY RATE	NEW WEEKLY RATE
SICK AND ACCIDENT	R 12.01	R 12.97
MATERNITY	R 5.66	R 6.11

The weekly contribution payable by the Employer is as follows:

FUND	WEEKLY CONTRIBUTION
SICK AND ACCIDENT	R 12.97
MATERNITY	R 19.08

The Mibco Team

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