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CIRCULAR



NO: 17/2015

DATED: 28 August 2015

TO ALL EMPLOYERS AND EMPLOYEES IN SECTOR 5 – FILLING STATIONS

INCREASE IN THE PETROL RETAIL MARGIN

Please be advised that the Minister of Energy has announced that the petrol retail margin will be increased by 4.6 c/l with effect from **03 September 2015**.

This increase of 4.6 c/l will include the cost recovery for the wage increases of 9% for filling stations which will come into effect as from **03 September 2015**.

Kindly refer to the attached letter from the office of the Minister.

The MIBCO Team

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MINISTER
ENERGY
REPUBLIC OF SOUTH AFRICA

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Mr R Sibiya
Chief Executive Officer
Fuel Retailers Association
P O Box
RANDBURG
2016

Dear Mr Sibiya

INCREASE IN RETAIL MARGIN ON PETROL TO ACCOMMODATE A 9% (NINE PERCENT) INCREASE IN WAGES FOR PUMP ATTENDANTS AND CASHIERS

Your letter of 16 July 2015 in the above regard refers.

The retail margin on all grades of petrol will be increased by 4.6 c/l from 151.1 c/l to 155.7 c/l with effect from 02 September 2015 to accommodate the 9% (nine percent) wage increase for 2015 as stated in the MIBCO multi-year agreement dated 29 September 2013.

Yours sincerely,

Ms. TINA JOEMAT-PETTERSSON
MINISTER OF ENERGY

DATE:

21/8/2015