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CIRCULAR



NO: 02/2016

DATED: 29 January 2016

TO ALL PARTICIPANTS IN THE MOTOR INDUSTRY

INCREASE IN THE COUNCIL LEVIES

Please be informed that the increase of 6% in the Council Levies payable to Mibco has been published in Government Gazette No. 39610 - No R 39 dated 22 January 2016 and will come into operation with effect from **01 FEBRUARY 2016**.

The new increased Council Levy will reflect on the **FEBRUARY 2016 forecast**.

The new Council Levy payable is as follows:

Employer portion per week: R 2.65

Employee portion per week: R 2.65

Total weekly contribution: R 5.30

The MIBCO Team

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