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CIRCULAR



Good to Great Together

NO: 15/2016

DATED: 18 November 2016

TO ALL PARTICIPANTS IN THE MOTOR INDUSTRY

**MISA UNION AND SICK, ACCIDENT AND MATERNITY PAY FUND
CONTRIBUTION INCREASES**

Please be informed of the following contribution increases which will come into effect from 01 January 2017 **and the increased contribution will reflect on the monthly forecast for January 2017.**

1. MISA Union – weekly contribution

Old rate	New rate
R 18.50	R 20.50

2. Sick, Accident and Maternity Pay Fund – Weekly contribution

Fund	Old rate	New rate
Sick & Accident	R 14.01	R 14.99
Maternity	R 6.60	R 7.06

The weekly contribution payable by the employer is

Fund	Weekly Contribution
Sick & Accident	R 14.99
Maternity	R 22.05

The MIBCO Team

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