



**DATED:** 18 January 2021

**TO:** ALL PARTICIPANTS IN THE MOTOR INDUSTRY

**NOTICE:** MIBCO DISCLAIMER REGARDING THE PAYMENT OF BONUSES

It has been brought to attention that some establishments may have been advised that the payment of bonuses are not compulsory according to MIBCO.

This serves to confirm that MIBCO did not issue a directive in that regard.

The MIBCO Team

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Good to Great Together