

DATED: 16 MAY 2023

TO: ALL PARTICIPANTS IN THE MOTOR INDUSTRY

NOTICE: PUBLICATION OF ENACTED MOTOR INDUSTRY PROVIDENT FUND COLLECTIVE AGREEMENT

We are pleased to advise that the Motor Industry Provident Fund Collective Agreement (MIPF), Gazette 48571, Notice no. R.3395 of 12 May 2023 has been enacted and published with an extension to non-parties in the Motor Industry.

The Agreement will become effective on Monday 22 May 2023, and shall remain in place for the period up to 31 August 2025.

All previous Agreements and subsequent extensions have been repealed.

PLEASE TAKE NOTE OF THE FOLLOWING:

1. The commission threshold increased to R11 336.44.
This means that all commission received of R11 336.44 per month or below, shall be included in the calculations for MIPF contributions.
2. MIBCO produced a replica of the MIPF Agreement, which has been separated from Gazette 48571, Notice no. R.3395 of 12 May 2023 for ease of use.
The replica –
 - Can be used as an official MIBCO regulatory document;
 - Should be referenced to Gazette 48571, Notice no. R.3395; and
 - Employers can share it with employees in accordance with Clause 11 of the Administrative Agreement (Exhibition of Agreements and Posting of Notices).

To view or download –

- Click [here](#) for the Gazette;
- Click [here](#) for the MIPF Replica Agreement; or
- Go to www.mibco.org → [Collective Agreements Tab](#) to access all Agreements.

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