

**DATED: 12 July 2024**

**TO: ALL PARTICIPANTS IN THE MOTOR INDUSTRY**

**NOTICE: NOTICE OF TWO-POT RETIREMENT FUND INFORMATION SESSIONS**

In accordance with Section 33 of the Labour Relations Act, 66 of 1995, as amended and Clause-9 of the MIBCO Administrative Agreement, MIBCO is required to promote the Retirement Fund Two-Pot system and benefits that will come into effect on 01 September 2024. In so doing, the Motor Industry Fund Administrators (MIFA) will make arrangements with employers to educate all staff about the two-pot retirement system. Once the date and time is set, MIFA officials will visit the workplaces with a MIBCO Agent to make presentations on the two-pot retirement system.

These presentations are beneficial for all retirement fund members and employers are urged to comply with this endeavour to promote and educate members of the legislative change.

Employers may also reach out to MIFA at [engagement@mifa.org.za](mailto:engagement@mifa.org.za) to request presentations on the Retirement Fund Two-pot system.

**Note:** The MIFA officials will be indemnified when entering workplaces and will present employers with an indemnity form.

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