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DATED: 20 AUGUST 2024

TO: ALL EMPLOYER PARTICIPANTS IN THE MOTOR INDUSTRY

NOTICE: UPDATE ON THE REGISTRATION OF THE LIABLE PERSON FOR

THE ADMINISTRATION EMPLOYEE INFORMATION

PRIORITY: HIGH

The registrations of liable persons have been trickling in and we urge all employers to register before 31 August 2024. You are reminded that this is a legislative requirement in terms of the Pension Fund Act, FSCA Conduct Standard 1 of 2022, of 19 August 2022 and that there can be serious penalties should the process not be followed.

Please refer to Circular 10 of 2024 on <u>www.mibco.org.za</u>, or click <u>here</u> to get the registration information.

We noticed that employers get somewhat confused with the registration and we want to remind you of the 4-step process that is covered in our Frequently Asked Questions (FAQ's) document. Click <u>here</u> to view the FAQ's document or go to <u>www.mibco.org.za</u> ⇒ <u>Quick</u> <u>Links</u> ⇒ <u>Forms</u> ⇒ <u>Registration</u> & <u>Claims</u> ⇒ <u>Liable Person</u>.

A user guide on how to maintain employee information on the Employer Portal can be viewed or downloaded from the MIBCO website, $\underline{\text{www.mibco.org.za}} \Rightarrow \underline{\text{Quick Links}} \Rightarrow \underline{\text{MIBCO Bulletins}}$, or by clicking $\underline{\text{here}}$. The user guide is also available in the menu of the **Employer Portal**.

You are also hereby cordially invited to attend the Industry webinars that MIBCO will be hosting to assist employers with the registration and use of the Employer Portal:

Session-1: Tuesday 27 August 2024 from 13h00 to 14h30

Click <u>here</u> to join the webinar on Microsoft Teams.

Meeting ID: 349 690 511 764 / Passcode: 8TxnBw

Session-2: Thursday 29 August 2024 from 13h00 to 14h30

Click **here** to join the webinar on Microsoft Teams.

Meeting ID: 314 375 226 919 / Passcode: hstYnL

Circular Letter no: 2024/00012