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DATED: 28 MARCH 2025

TO: ALL PARTICIPANTS IN THE MOTOR INDUSTRY

NOTICE: TERMINATION OF NEASA AS A PARTY TO THE COUNCIL

This serves to confirm that the membership of the National Employers' Association of South Africa (NEASA) as a party of MIBCO has been terminated with effect from 25 March 2025 in accordance with following the Council resolution:

RESOLUTION OF THE MINUTES OF THE SPECIAL COUNCIL MEETING (SCM), HELD VIA MICROSOFT TEAMS ON MONDAY, 24 MARCH 2025 AT 18:00

AGM.0200

REPORT ON THE NATIONAL EMPLOYERS' ASSOCIATION OF SOUTH AFRICA (NEASA)'S NON-COMPLIANCE REGARDING THE MEMBERSHIP REPRESENTATIVENESS OF MIBCO

IT WAS RESOLVED THAT:

- NEASA's membership has fallen below 5% threshold and the MIBCO records indicate that NEASA has 543 members representing 2.2% representativeness.
- That to date NEASA remains non-compliant and has failed to rectify this non-compliance in line with the ninety (90) days' notice issued by the General Secretary on the 17th December 2024.
- That NEASA has ceased to be a member of the Council.
- That NEASA's cessation of membership in the Council be communicated to all relevant Stakeholders.
- That an enabling resolution be taken and delegate to the MIBCO Governing Board (MGB) to oversee
 the review and proposed adjustments to the seat allocation, including those of Regional Councils for
 ratification by the Council.

Signed at Randburg on this 25th day of March 2025.

Mr P Masemola General Secretary

The MIBCO Team

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