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**DATED:** 10 April 2025

TO: ALL PARTICIPANTS IN THE MOTOR INDUSTRY

NOTICE: UPDATE: EFFECTIVE DATE FOR INCREASE OF MIBCO COUNCIL

**LEVIES** 

We refer to the previously communicated Circular 08 of 2025; the Industry is hereby advised that MIBCO is aware of the potential for disruption to the Industry in terms of forecasts and monthly submissions of returns. In order to ameliorate this, please be advised that the effective date for the increase of MIBCO Council Levies has been amended and will accordingly be 28 April 2025 in terms of Government Gazette 52446, Notice No. R.6084 of 02 April 2025.

Members are advised to act according to the current April forecasts and returns, the updated amounts in line with the Council levy increase will be reflected in the May forecast and returns.

## NOTE:

The Council levies that are reflected in the current MIBCO Administrative Agreement (Government Gazette 48340, Notice no. R.3225 of 31 March 2023) will accordingly be repealed effective on 28 April 2025 and will be replaced by the levies reflected in Government Gazette 52446, Notice No. R.6084 of 02 April 2025, on the same date.

The new increased Council Levies are as follows:

Employer portion per week: R3.71 (THREE RAND AND SEVENTY-ONE CENTS)

**Employee portion per week:** R3.71 (THREE RAND AND SEVENTY-ONE CENTS)

Total weekly contribution: R7.42 (SEVEN RAND AND FORTY-TWO CENTS)

Click <u>here</u> to view or download the MIBCO Administrative Agreement Amending Gazette (Government Gazette 52446, Notice No. R.6084 of 02 April 2025).

The MIBCO Team

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